



# ESAAAR (INDIA) LIMITED

15<sup>th</sup> February, 2019

To,  
Manager (CRD),  
Bombay Stock Exchange Ltd. (BSE),  
P.J. Tower, Dalal Street,  
Mumbai- 400001

Ref: Scrip Code - 531502

**Sub: Submission of Revised Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2018 approved in the Board Meeting held on February 14<sup>th</sup>, 2019.**

Dear Sir/Madam,

With reference to the captioned subject, we would like to state that due to clerical errors in the UFR submitted to BSE on 14<sup>th</sup> February, 2019, we hereby submit the revised Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2018, in accordance with the Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 approved in the Board of Directors on 14<sup>th</sup> February, 2019.

A copy of the Revised Unaudited Standalone Financial Statements of the Company for the Quarter ended on 31<sup>st</sup> December, 2018 along with Limited Review Report thereon is enclosed.

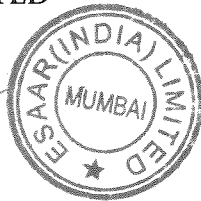
Kindly acknowledge the receipt of the same.

Thanking you,

For ESAAAR (INDIA) LIMITED



Raghvendra Kumar  
Director  
(DIN: 08126531)



Encl: a/a

CIN: L67120MH1951PLC222871

Registered Office: 204, B- Wing, New Prabhat SRA CHS LTD, Chikwadi, W. E, Highway,  
Andheri (East), Plot No-115, Next to Bisleri Factory, Mumbai - 400099  
Tel: 022-49725957 | esaarindia ltd@gmail.com | www.esaarindia.com

# ESAAR (INDIA) LIMITED

Registered Office: 204 B- Wing, New Prabhat SRA CHS LTD, Chikuwadi, W. E, Highway, Andheri (East), Plot No-115, Next to Bisleri Factory, Mumbai - 400099

BSE Code: 531502

## UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31.12.2018

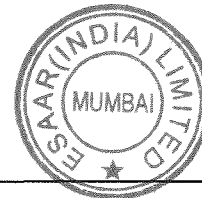
(Rs. in Lakhs)

Sr. No.	Particulars	Note	Quarter ended				Year ended
			31.12.2018	Year to date 31.12.2018	31.12.2017	30.09.2018	31.03.2018
			Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	1,126.573	1,201.148	18.737	43.102	113.156
2	Other income	-	27.598	98.502	-	70.904	-
3	<b>Total Revenue (1+2)</b>	-	<b>1,154.171</b>	<b>1,299.650</b>	<b>18.737</b>	<b>114.006</b>	<b>113.156</b>
4	<b>Expenses</b>	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	-	1,524.332	1,524.332	-	-	195.000
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	(434.403)	(499.966)	3.937	10.886	(158.087)
	(d) Finance cost	-	17.787	44.480	-	15.263	17.586
	(e) Employee benefit Expenses	-	3.887	4.185	2.224	0.148	6.562
	(f) Deperication & amortisation Expenses	-	-	-	-	-	-
	(g) Other Expenditure	-	25.256	159.913	9.743	3.134	70.388
	<b>Total expenses (4a to 4g)</b>	-	<b>1,136.860</b>	<b>1,232.944</b>	<b>15.904</b>	<b>29.431</b>	<b>131.449</b>
5	<b>Profit before exceptional and extraordinary items and tax (3-4)</b>	-	<b>17.312</b>	<b>66.706</b>	<b>2.833</b>	<b>84.575</b>	<b>(18.293)</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before extraordinary items and tax (5 - 6)</b>	-	<b>17.312</b>	<b>66.706</b>	<b>2.833</b>	<b>84.575</b>	<b>(18.293)</b>
8	Extraordinary items	-	-	-	-	-	-
9	<b>Profit before tax (7- 8)</b>	-	<b>17.312</b>	<b>66.706</b>	<b>2.833</b>	<b>84.575</b>	<b>(18.293)</b>
10	<b>Tax expenses</b>	-	-	-	-	-	-
	(a) Current tax	-	-	6.848	-	6.848	3.380
	(b) Deferred tax	-	-	-	-	-	-
	<b>Total tax expenses (10a + 10b)</b>	-	-	<b>6.848</b>	-	<b>6.848</b>	<b>3.380</b>
11	<b>Profit (Loss) for the period from continuing operations (9-10)</b>	-	<b>17.312</b>	<b>59.858</b>	<b>2.833</b>	<b>77.727</b>	<b>(21.673)</b>
12	<b>Paid-up equity share capital (FV Rs.10/-)Earning per share (EPS) before extraordinary items (Not annualised)</b>	-	<b>2,044.250</b>	<b>2,044.250</b>	<b>2,044.250</b>	<b>2,044.250</b>	<b>2,044.250</b>
	(a) Basic	-	0.085	0.293	0.014	0.380	(0.106)
	(b) Diluted	-	0.085	0.293	0.014	0.380	(0.106)
13	<b>Earning per equity share (EPS)</b>	-	-	-	-	-	-
	(a) Basic	-	0.085	0.293	0.014	0.380	(0.106)
	(b) Diluted	-	0.085	0.293	0.014	0.380	(0.106)

**Note(s):-**

- The above financial results for the quarter ended 31st December, 2018, have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th February 2019.
- The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.
- Investor Complaint for the Quarter Ended 31/12/2018. Opening - 0, Received -0, Resolved -0, Closing - 0.
- This Result is available on company website i.e. [www.esaarindia.com](http://www.esaarindia.com) as well as on BSE website i.e. [www.bseindia.com](http://www.bseindia.com).
- The company operate in single reportable segment only in accordance with accounting standard 17, "segmnet reporting" as prescribe under companies (accounting standards) Rules,2016.

For Esaar (India) Limited



*Raghendra Kumar*  
Raghendra Kumar

Director  
DIN: 08126531

Place: Mumbai  
Date: 14.02.2019

**JAGDISH RATHI**  
B.Com, FCA, FCS  
Partner  
+91-93516-47672

**Mahesh C. Solanki & Co.**  
Chartered Accountants

## LIMITED REVIEW REPORT

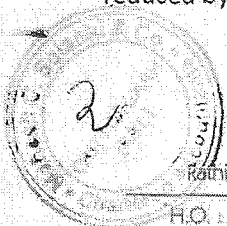
**The Board of Directors**  
Esaar (India) Limited  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Esaar (India) Limited** ("the Company") for the quarter ended December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Management of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Basis for Qualified Conclusion

The Company has not complied with the prudential norms as applicable to it in terms of Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007. Also no provision is created pertaining to Non-Performing Asset as Management is of the view that all the loans outstanding are considered good and therefore do not require any provision. Had such provision been provided profit for the quarter ended December 31, 2018 would have been reduced by such extent.



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**Mahesh C. Solanki & Co.**  
Chartered Accountants

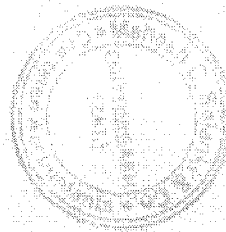
#### Other Matter

The comparative financial information of the Company for the corresponding quarter ended December 31, 2017 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2018 were audited by predecessor auditor who expressed a qualified opinion on those financial information on May 28, 2018.

#### Qualified Conclusion

Based on our review conducted as above, except for the possible effects of the matter described "*Basis for qualified opinion*" in the paragraph above and read with our comments described as "*Other Matter*", nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act and other recognized accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signing: Chittorgarh  
Date: 14<sup>th</sup> February 2019



For MAHESH C. SOLANKI & CO.  
Chartered Accountants  
F.R.N - 006228C

*Jagdish Rathi*

CA. Jagdish Rathi  
Partner  
M. No. 039303

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BRANCHES > Bhopal (M.P.) Surat (Gujarat)